



# Financial performance

The QFCC is a statutory body under the *Family and Child Commission Act 2014* and for the purposes of the:

- *Financial Accountability Act 2009*
- *Statutory Bodies Financial Arrangements Act 1982*
- *Financial and Performance Management Standard 2019*.

## Financial summary 2021–22

This summary provides an overview of the QFCC's financial performance for 2021–22 as well as a comparison with 2020–21.

A detailed view of the financial performance for 2021–22 is provided in the financial statements included in this annual report.

The QFCC is committed to maintaining fiscal responsibility while meeting its objectives.

## Financial results

Queensland Family and Child Commission	Actual 2021–22 \$'000	Actual 2020–21 \$'000
<b>Income from continuing operations</b>		
Grants and other contributions	14,073	13,687
Other revenue	37	34
<b>Total income from continuing operations</b>	<b>14,110</b>	<b>13,721</b>
Employee expenses	9,698	9,663
Supplies and services	3,459	3,638
Depreciation and amortisation	33	68
Other expenses	292	165
<b>Total expenses from continuing operations</b>	<b>13,482</b>	<b>13,534</b>
<b>Operating result from continuing operations</b>	<b>628</b>	<b>187</b>

In 2021–22, the QFCC received total revenue of \$14.073 million in comparison to \$13.687 million in 2020–21. The QFCC maintained a sound net asset position in the 2021–22 financial year.

## Financial position

Queensland Family and Child Commission	Actual 2021–22 \$'000	Actual 2020–21 \$'000
<b>Current assets</b>		
Cash and cash equivalents	3,654	3,233
Receivables	436	258
Prepayments	47	130
<b>Total current assets</b>	<b>4,137</b>	<b>3,621</b>
<b>Non-current assets</b>		
Plant and equipment	18	23
Intangible assets	–	29
<b>Total non-current assets</b>	<b>18</b>	<b>52</b>
<b>Total assets</b>	<b>4,155</b>	<b>3,673</b>
<b>Current liabilities</b>		
Payables	533	441
Accrued employee benefits	260	498
<b>Total liabilities</b>	<b>793</b>	<b>939</b>
<b>Net assets</b>	<b>3,362</b>	<b>2,734</b>
<b>Equity</b>		
Contributed equity	2,427	2,427
Accumulated surplus	935	307
<b>Total equity</b>	<b>3,362</b>	<b>2,734</b>

## Further information

As required by annual reporting guidelines, information relating to consultancies engaged by the QFCC in 2021–22 is published online through the government's Open Data website.